

UNITED STATES BANKRUPTCY COURT  
JUDICIAL DISTRICT OF PUERTO RICO  
DIVISION

MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Debtor  
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Chapter 11

DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)

FOR THE PERIOD  
FROM 07/01/2010 TO 07/31/2010

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

/S/ EDGARDO MUÑOZ

Attorney for Debtor's Signature

Debtor's Address  
and Phone Number:

MEDSCI DIAGNOSTICS, INC  
CONDOMINIO SON SID -- SUITE 1  
1319 ASHFORD AVE. SAN JUAN PR 00907  
787-723-9393

Attorney's Address  
and Phone Number:

Edgardo Muñoz, PSC  
PO Box 360971  
San Juan PR 00936-0971

tel 787-524-3888  
e-mail: emunoz@emunoz.net  
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Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 20<sup>th</sup> day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, [http://www.usdoj.gov/ust/r21/reg\\_info.htm](http://www.usdoj.gov/ust/r21/reg_info.htm)

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs) <http://www.usdoj.gov/ust/>.

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**  
**FOR THE PERIOD BEGINNING** 07/01/2010 **AND ENDING** 07/31/2010

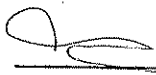
Name of Debtor: MEDSCI DIAGNOSTICS, INC.  
 Date of Petition: JUNE 6, 2010

Case Number 10-04961 ESL

	<u>CURRENT MONTH</u>	<u>CUMULATIVE PETITION TO DATE</u>
<b>1. FUNDS AT BEGINNING OF PERIOD</b>	178,550.03 (a)	20,699.32 (b)
<b>2. RECEIPTS:</b>		
A. Cash Sales		
Minus: Cash Refunds	(-)	
Net Cash Sales		
B. Accounts Receivable	185,129.48	394,270.67
C. Other Receipts (See MOR-3)		
(If you receive rental income, you must attach a rent roll.)		
<b>3. TOTAL RECEIPTS (Lines 2A+2B+2C)</b>	185,129.48	394,270.67
<b>4. TOTAL FUNDS AVAILABLE FOR     OPERATIONS (Line 1 + Line 3)</b>	363,679.51	414,969.99
<b>5. DISBURSEMENTS</b>		
A. Advertising		
B. Bank Charges	145.00	659.33
C. Contract Labor	52,019.20	113,414.14
D. Fixed Asset Payments (not incl. in "N")		
E. Insurance	1,463.61	4,229.82
F. Inventory Payments (See Attach. 2)		
G. Leases		
H. Manufacturing Supplies		280.68
I. Office Supplies	27,900.23	27,900.23
J. Payroll - Net (See Attachment 4B)	31,778.23	
K. Professional Fees (Accounting & Legal)	0	1,820.00
L. Rent		
M. Repairs & Maintenance	7,200	14,200
N. Secured Creditor Payments (See Attach. 2)	106,124.28	114,790.78
O. Taxes Paid - Payroll (See Attachment 4C)		
P. Taxes Paid - Sales & Use (See Attachment 4C)		
Q. Taxes Paid - Other (See Attachment 4C)		
R. Telephone		
S. Travel & Entertainment		
Y. U.S. Trustee Quarterly Fees	325	325
U. Utilities		
V. Vehicle Expenses		270
W. Other Operating Expenses (See MOR-3)		356.05
<b>6. TOTAL DISBURSEMENTS (Sum of 5A thru W)</b>	226,955.55	278,246.03
<b>7. ENDING BALANCE (Line 4 Minus Line 6)</b>	136,723.96 (c)	136,723.86 (c)

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 20 day of JULY, 2010.

  
 (Signature)

- (a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
- (b) This figure will not change from month to month. It is always the amount of funds on hand as of the date of the petition.
- (c) These two amounts will always be the same if form is completed correctly.

**MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)**

**Detail of Other Receipts and Other Disbursements**

**OTHER RECEIPTS:**

Describe Each Item of Other Receipt and List Amount of Receipt. Write totals on Page MOR-2, Line 2C.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
TOTAL OTHER RECEIPTS	_____	_____

"Other Receipts" includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties directors, related corporations, etc.). Please describe below:

<u>Loan Amount</u>	<u>Source of Funds</u>	<u>Purpose</u>	<u>Repayment Schedule</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**OTHER DISBURSEMENTS:**

Describe Each Item of Other Disbursement and List Amount of Disbursement. Write totals on Page MOR-2, Line 5W.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
TOTAL OTHER DISBURSEMENTS	_____	_____

**NOTE: Attach a current Balance Sheet and Income (Profit & Loss) Statement.**

**ATTACHMENT 1**

**MONTHLY ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

Name of Debtor: MEDSCI DIAGNOSTICS, INC. CASE NO. 10-04961 ESL  
 Reporting Period beginning 07/01/2010 Period ending 07/31/2010  
 ACCOUNTS RECEIVABLE AT PETITION DATE: \$1,427,930.00

**ACCOUNTS RECEIVABLE RECONCILIATION**

(Include all accounts receivable, pre-petition and post-petition, including charge card sales which have not been received):

Beginning of Month Balance	\$ 1,502,529.00	(a)
PLUS: Current Month New Billings	154,246.48	
MINUS: Collection During the Month	\$ 185,129.48	(b)
PLUS/MINUS: Adjustments or Writeoffs	\$ -0-	*
End of Month Balance	\$ 1,471,646.00	(c)

\*For any adjustments or Write-offs provide explanation and supporting documentation, if applicable:

**POST PETITION ACCOUNTS RECEIVABLE AGING**

(Show the total for each aging category for all accounts receivable)

0-30 Days	31-60 Days	61-90 Days	Over 90Days	Total
\$ 263,863	\$ 304,267	\$ 302,486	\$ 601,030	\$ 1,471,646 (c)

For any receivables in the "Over 90 Days" category, please provide the following:

<u>Customer</u>	<u>Receivable Date</u>	<u>Status</u> (Collection efforts taken, estimate of collectibility, write-off, disputed account, etc.)
<u>FSE</u>	<u>6/30/10</u>	<u>See Adversary Proceeding 10-0094</u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) This must equal the number reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 2B).

(c) These two amounts must equal.

**ATTACHMENT 2**  
**MONTHLY ACCOUNTS PAYABLE AND SECURED PAYMENTS REPORT**

Name of Debtor: MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Reporting Period beginning 07/01/10

Period ending 07/31/10

In the space below list all invoices or bills incurred and not paid since the filing of the petition. Do not include amounts owed prior to filing the petition. In the alternative, a computer generated list of payables may be attached provided all information requested below is included.

**POST-PETITION ACCOUNTS PAYABLE**

Date Incurred	Days Outstanding	Vendor	Description	Amount
7/1/10-7/15/10	16	Aquino De Cordova	Professional Ser.	6,474
07/10/10	21	Centennial	utilities	180.55
07/10/10	21	De Lage Financial	Photocopy	234.18
08/10/10	41	Dianostic Imaging	Supplies	500
7/31/10	0	Dr. Felix Aponte	Professional Serv.	10,350
7/31/10	0	Dr. Oscar Zavala	Professional services	40,790
7/30/10	0	Jose Candelaria	Messenger	60
7/14/10	16	RICOH	Photocopies	26.42
7/23/10	8	Rio Air Condition	Repair & Maintenance	100
TOTAL AMOUNT 7/16/10		Victor Cuadrado	Messenger 23	58,738.15 (b)

☐ Check here if pre-petition debts have been paid. Attach an explanation and copies of supporting documentation.

**ACCOUNTS PAYABLE RECONCILIATION (Post Petition Unsecured Debt Only)**

Opening Balance	\$ 904,113.09	(a)
PLUS: New Indebtedness Incurred This Month	\$ 58,238.15	
MINUS: Amount Paid on Post Petition, Accounts Payable This Month	\$ 23,030	
PLUS/MINUS: Adjustments	\$ (23,074.74)	*
Ending Month Balance	\$ 916,246.50	(c)

\*For any adjustments provide explanation and supporting documentation, if applicable.

**SECURED PAYMENTS REPORT**

List the status of Payments to Secured Creditors and Lessors (Post Petition Only). If you have entered into a modification agreement with a secured creditor/lessor, consult with your attorney and the United States Trustee Program prior to completing this section).

Secured Creditor/ Lessor	Date Payment Due This Month	Amount Paid This Month	Number of Post Petition Payments Delinquent	Total Amount of Post Petition Payments Delinquent
RG Loan	7/6/10	106,124.28	-0-	
TOTAL		106,124.28 (d)		

(a) This number is carried forward from last month's report. For the first report only, this number will be zero.

(b, c) The total of line (b) must equal line (c).

(d) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5N).

**ATTACHMENT 3**  
**INVENTORY AND FIXED ASSETS REPORT**

Name of Debtor: MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Reporting Period beginning 07/01/2010

Period ending 07/31/2010

**INVENTORY REPORT**

INVENTORY BALANCE AT PETITION DATE:	\$ 5,013.98	
INVENTORY RECONCILIATION:		
Inventory Balance at Beginning of Month	\$ 5,373.08	(a)
PLUS: Inventory Purchased During Month	\$ 20,417.20	
MINUS: Inventory Used or Sold	\$ 17,533.80	
PLUS/MINUS: Adjustments or Write-downs	\$ -0-	*
Inventory on Hand at End of Month	\$ 8,256.48	

METHOD OF COSTING INVENTORY: \_\_\_\_\_

\*For any adjustments or write-downs provide explanation and supporting documentation, if applicable.

**INVENTORY AGING**

Less than 6 months old	6 months to 2 years old	Greater than 2 years old	Considered Obsolete	Total Inventory
<u>100</u> %	<u>      </u> %	<u>      </u> %	<u>      </u> %	= <u>100</u> %*

\* Aging Percentages must equal 100%.

☐ Check here if inventory contains perishable items.

Description of Obsolete Inventory: \_\_\_\_\_

**FIXED ASSET REPORT**

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: \_\_\_\_\_ (b)  
(Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only): \_\_\_\_\_

FIXED ASSETS RECONCILIATION:		
Fixed Asset Book Value at Beginning of Month	\$ 4,202,902.03	(a)(b)
MINUS: Depreciation Expense	\$ 75,569.69	
PLUS: New Purchases	\$ -0-	
PLUS/MINUS: Adjustments or Write-downs	\$ -0-	*
Ending Monthly Balance	\$ 4,127,332.39	

\*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable.

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD: \_\_\_\_\_

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) Fair Market Value is the amount at which fixed assets could be sold under current economic conditions. Book Value is the cost of the fixed assets minus accumulated depreciation and other adjustments.

**ATTACHMENT 4A**

**MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT**

Name of Debtor: MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Reporting Period beginning 07/01/2010

Period ending 07/31/2010

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r21/reg\\_info.htm](http://www.usdoj.gov/ust/r21/reg_info.htm). If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: Banco Santander

BRANCH: \_\_\_\_\_

ACCOUNT NAME: \_\_\_\_\_

ACCOUNT NUMBER: 300460-2470

PURPOSE OF ACCOUNT: OPERATING

Ending Balance per Bank Statement	\$ 85,632.42
Plus Total Amount of Outstanding Deposits	\$ -0-
Minus Total Amount of Outstanding Checks and other debits	\$ 3,335.50 *
Minus Service Charges	\$ -0-
Ending Balance per Check Register	\$ 82,296.92 ** (a)

\*Debit cards are used by \_\_\_\_\_

\*\*If Closing Balance is negative, provide explanation: \_\_\_\_\_

The following disbursements were paid in Cash (do not include items reported as Petty Cash on Attachment 4D: ( ☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

**TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS**

"Total Amount of Outstanding Checks and other debits", listed above, includes:

\$ N/A	Transferred to Payroll Account
\$ N/A	Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).







**ATTACHMENT 4B**

**MONTHLY SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT**

Name of Debtor: MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Reporting Period beginning 07/01/2010

Period ending 07/31/2010

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at [http://www.usdoj.gov/ust/r21/reg\\_info.htm](http://www.usdoj.gov/ust/r21/reg_info.htm).

NAME OF BANK: Banco Santander

BRANCH: \_\_\_\_\_

ACCOUNT NAME: \_\_\_\_\_

ACCOUNT NUMBER: 3004602489

PURPOSE OF ACCOUNT: PAYROLL

Ending Balance per Bank Statement	\$ 35,599.19
Plus Total Amount of Outstanding Deposits	\$ -0-
Minus Total Amount of Outstanding Checks and other debits	\$ 2,005.72 *
Minus Service Charges	\$
Ending Balance per Check Register	\$ 33,593.47 **(a)

\*Debit cards must not be issued on this account.

\*\*If Closing Balance is negative, provide explanation: \_\_\_\_\_

The following disbursements were paid by Cash: ( ☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-payroll disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).



**ATTACHMENT 4C**

**MONTHLY SUMMARY OF BANK ACTIVITY - TAX ACCOUNT**

Name of Debtor: MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 BSL

Reporting Period beginning 07/01/2010

Period ending 07/31/2010

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found on the United States Trustee website, <http://www.usdoj.gov/ust/r21/index.htm>.

NAME OF BANK: Banco Santander

BRANCH: \_\_\_\_\_

ACCOUNT NAME: \_\_\_\_\_

ACCOUNT NUMBER: 3004602497

PURPOSE OF ACCOUNT: TAX

Ending Balance per Bank Statement	\$	19,970.31
Plus Total Amount of Outstanding Deposits	\$	
Minus Total Amount of Outstanding Checks and other debits	\$	1,463.61 *
Minus Service Charges	\$	
Ending Balance per Check Register	\$	18,506.70 **(a)

\*Debit cards must not be issued on this account.

\*\*If Closing Balance is negative, provide explanation: \_\_\_\_\_

The following disbursements were paid by Cash: ( ☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-tax disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

**ATTACHMENT 5C**

**CHECK REGISTER - TAX ACCOUNT**

Name of Debtor: MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Reporting Period beginning 07/01/2010

Period ending 07/31/2010

NAME OF BANK: Banco Santander

BRANCH: \_\_\_\_\_

ACCOUNT NAME: \_\_\_\_\_

ACCOUNT # 3004602497

PURPOSE OF ACCOUNT: TAX

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer-generated check register can be attached to this report, provided all the information requested below is included.

<http://www.usdoj.gov/ust>.

CHECK				
<u>DATE</u>	<u>NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	See attachment #3	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
TOTAL				<u>1,509.61</u> (d)

**SUMMARY OF TAXES PAID**

Payroll Taxes Paid	_____ (a)
Sales & Use Taxes Paid	_____ (b)
Other Taxes Paid	_____ (c)
TOTAL	<u>1,509.61</u> (d)

- (a) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5O).
- (b) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5P).
- (c) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5Q).
- (d) These two lines must be equal.

**ATTACHMENT 4D**

**INVESTMENT ACCOUNTS AND PETTY CASH REPORT**

**INVESTMENT ACCOUNTS**

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable

Instrument	Face Value	Purchase Price	Date of Purchase	Current Market Value
	NONE			

TOTAL

**PETTY CASH REPORT**

The following Petty Cash Drawers/Accounts are maintained:

Location of Box/Account	(Column 2) Maximum Amount of Cash in Drawer/Acct.	(Column 3) Amount of Petty Cash On Hand (Column 2) and At End of Month	(Column 4) Difference between (Column 2) and (Column 3)
	NONE		

TOTAL

\$ (b)

For any Petty Cash Disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation

NONE

TOTAL INVESTMENT ACCOUNTS AND PETTY CASH(a + b) \$ (c)

(c)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

**ATTACHMENT 6**

**MONTHLY TAX REPORT**

Name of Debtor: MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Reporting Period beginning 07/01/2010

Period ending 07/30/2010

**TAXES OWED AND DUE**

Report all unpaid post-petition taxes including Federal and State withholding FICA, State sales tax, property tax, unemployment tax, State workmen's compensation, etc.

<b>Name of Taxing Authority</b>	<b>Date Payment Due</b>	<b>Description</b>	<b>Amount</b>	<b>Date Last Tax Return Filed</b>	<b>Tax Return Period</b>
<u>IRS</u>	<u>07/31/2010</u>	<u>Soc. Sec. &amp; Med</u>	<u>\$2,086.67</u>	<u>06/30/10</u>	<u>06/30/10</u>
<u>Federal Unemployment</u>	<u>07/31/10</u>	<u>Federal Unemploy</u>	<u>522.97</u>	<u>06/30/10</u>	<u>06/30/10</u>
<u>Unemployment Dept.</u>	<u>07/31/10</u>	<u>Unemployment</u>	<u>646.19</u>	<u>06/30/10</u>	<u>6/30/10</u>
<u>Unemployment Dept.</u>	<u>07/31/10</u>	<u>Disabilities</u>	<u>135.06</u>	<u>06/30/10</u>	<u>06/30/10</u>
<u>Treasury Department</u>	<u>07/31/10</u>	<u>Inc. Tax Witheld</u>	<u>4,279.68</u>	<u>06/30/10</u>	<u>06/30/10</u>
<u>Treasury Department</u>	<u>07/31/10</u>	<u>Inc. Tax 7%</u>	<u>6,220.20</u>	<u>6/30/10</u>	<u>6/30/10</u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<b>TOTAL</b>			<u>\$ 19,713.34</u>		

**ATTACHMENT 7**

**SUMMARY OF OFFICER OR OWNER COMPENSATION**

**SUMMARY OF PERSONNEL AND INSURANCE COVERAGES**

Name of Debtor: MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Reporting Period beginning 06/07/10

Period ending 06/30/10

Report all forms of compensation received by or paid on behalf of the Officer or Owner during the month. Include car allowances, payments to retirement plans, loan repayments, payments of Officer/Owner's personal expenses, insurance premium payments, etc. Do not include reimbursement for business expenses Officer or Owner incurred and for which detailed receipts are maintained in the accounting records.

Name of Officer or Owner	Title	Payment Description	Amount Paid
RALPH VALLONE, JR	VICE-PRESIDENT	Salaries	\$12,000
OSVALDO CARLO, ESQ.	PRESIDENT	Salaries	12,000

**PERSONNEL REPORT**

	Full Time	Part Time
Number of employees at beginning of period	6	
Number hired during the period	-0-	
Number terminated or resigned during period	-0-	
Number of employees on payroll at end of period	6	

**CONFIRMATION OF INSURANCE**

List all policies of insurance in effect, including but not limited to workers' compensation, liability, fire, theft, comprehensive, vehicle, health and life. For the first report, attach a copy of the declaration sheet for each type of insurance. For subsequent reports, attach a certificate of insurance for any policy in which a change occurs during the month (new carrier, increased policy limits, renewal, etc.).

Agent and/or Carrier	Phone Number	Policy Number	Coverage Type	Expiration Date	Date Premium Due
CFSE	787-767-4681	0812001400	FSE	6/30/10	07/20/10
Universal Insurance Comp		09-560000214391-1	Commercial Policy	10/08/10	
Universal CAICO		88PP369597	Vehicle insurance	04/20/2011	

The following lapse in insurance coverage occurred this month:

Policy Type	Date Lapsed	Date Reinstated	Reason for Lapse
	NONE		

☐ Check here if U. S. Trustee has been listed as Certificate Holder for all insurance policies.



**ATTACHMENT 8**

**SIGNIFICANT DEVELOPMENTS DURING REPORTING PERIOD**

Information to be provided on this page, includes, but is not limited to: (1) financial transactions that are not reported on this report, such as the sale of real estate (*attach closing statement*); (2) non-financial transactions, such as the substitution of assets or collateral; (3) modifications to loan agreements; (4) change in senior management, etc. Attach any relevant documents.

1) Adversary Proceeding 10-0094 filed; TRO sought. Hearing held. Matter under advisement

2) Stipulation with Scotiabank for use of cash collateral

We anticipate filing a Plan of Reorganization and Disclosure Statement on or before \_\_\_\_\_.

**MEDSCI DIAGNOSTIC, INC.**  
**Check Register Operating #3004602470**  
**For the Period From Jul 1, 2010 to Jul 31, 2010**  
**Case #10-04961ELS**

Attachment # 1

Date	Check #	Payee	Purpose	Amount
7/6/10	007	RG Premier Bank	Loan payment	106,124.28
7/8/10	008	Diagnostic Imaging Supplies & Services	Office Supplies	9,822.60
7/8/10	009	Santurce X-Ray	Office Supplies	239.68
7/8/10	010	Carlos Carrasquillo	Professional Services	40.00
7/12/10	011	Félix Rodríguez	Professional Services	45.00
7/15/10	012	Carlos A. Bonilla Padilla	Messenger	604.50
7/15/10	013	Nixa H. Pérez Mercado	Professional Services	790.50
7/15/10	014	Aeronet Wireless Broadband Corp.	Internet Services	4,299.75
7/15/10	015	Aeronet Wireless Broadband Corp.	Internet Services	444.90
7/15/10	016	Carlos A. Bonilla Padilla	Professional Services	347.50
7/15/10	017	Carlos A. Suarez	Professional Services	150.00
7/15/10	018	Carlos Carrasquillo	Professional Services	40.00
7/15/10	019	Dr. Felix Aponte La Luz	Professional Services	10,276.50
7/15/10	020	Luis Melendez	Professional Services	11,001.90
7/15/10	021	Dr. Oscar Zavala	Professional Services	27,025.80
7/19/10	022	El Comandante Office Supplies	Office Supplies	219.80
7/19/10	023	U.S. TRUSTEE	Administrative	325.00
7/21/10	1002	Diagnostic Imaging Supplies & Services	Office Supplies	9,416.00
7/21/10	1003	Santurce X Ray	Office Supplies	912.50
7/30/10	1004	Carlos A. Bonilla Padilla	Messenger	604.50
7/30/10	1005	Nixa H. Pérez Mercado	Professional Services	790.50
7/30/10	1006	Carlos A. Bonilla Padilla	Professional Services	347.50
7/30/10	1007	Diagnostic Product For Imaging, Inc.	Office Supplies	2,500.00
7/31/10	Direct payment	Magnet Resources, Inc.	Repair & Maintenance	7,200.00
7/31/10	Bank charge			99.00
	<b>Total</b>			<b>\$ 193,667.71</b>

**MEDSCI DIAGNOSTIC, INC.**  
**Check Register Payroll #3004602489**  
**From Jul 1, 2010 to Jul 31, 2010**  
**Case10-04961 ELS**

Attachment # 2

Date	Check #	Payee	Purpose	Amount
7/13/10	1008	Ralph Vallone, Jr.	Salaries	10,242.00
7/13/10	1009	Osvaldo Carlo Linares	Salaries	10,242.00
7/15/10	1007	Ralph Vallone, Jr.	Salaries	1,330.22
7/15/10	1002	Gloria I. Flores Ramos	Salaries	1,362.40
7/15/10	1003	Roxana Pabon	Salaries	743.74
7/15/10	1004	Julio Pellot Noriega	Salaries	1,677.59
7/15/10	1005	Ralph Vallone, Jr.	Salaries	10,242.00
7/15/10	1006	Osvaldo Carlo Linares	Salaries	10,242.00
7/15/10	1001	Ana M. Vizcarrondo	Salaries	2,005.72
7/15/10	1005V	Ralph Vallone, Jr.	Salaries	-10,242.00
7/15/10	1006V	Osvaldo Carlo Linares	Salaries	-10,242.00
7/15/10	1007V	Ralph Vallone, Jr.	Salaries	-1,330.22
7/30/10	1010	Ana M. Vizcarrondo	Salaries	2,005.72
7/30/10	1011	Gloria I. Flores Ramos	Salaries	1,077.56
7/30/10	1012	Roxana Pabon	Salaries	743.91
7/30/10	1013	Julio Pellot Noriega	Salaries	1,677.59
	<b>Total</b>			<b><u>\$ 31,778.23</u></b>

**MEDSCI DIAGNOSTIC, INC.**  
**Check Register Tax #3004602497**  
**For the Period From Jul 1, 2010 to Jul 31, 2010**  
**Case 10-04961 ESL**

Attachment # 3

Date	Check #	Payee	Purpose	Amount
7/19/10	1001	Corporación Fondo Seguro del E	Insurance	1,463.61
7/19/10	1002	Secretario de Hacienda	Payroll taxes	646.20
7/19/10	1003	Secretario de Hacienda	Payroll taxes	135.07
7/19/10	1004	Internal Revenue Service	Payroll taxes	7,909.11
7/19/10	1005	Secretario de Hacienda	Payroll taxes	4,280.00
7/19/10	1006	Santander	Payroll taxes	132.55
7/31/10	1002V	Secretario de Hacienda	Payroll taxes	-646.20
7/31/10	1003V	Secretario de Hacienda	Payroll taxes	-135.07
7/31/10	1004V	Internal Revenue Service	Payroll taxes	-7,909.11
7/31/10	1005V	Secretario de Hacienda	Payroll taxes	-4,280.00
7/31/10	1006V	Santander	Payroll taxes	-132.55
7/31/10		Bank charge		46.00
<b>Total</b>				<b><u>\$ 1,509.61</u></b>

17/8/10 at 16:48:27.97

Page: 1

**MEDSCI DIAGNOSTIC, INC.**

**Account Reconciliation**

**As of 31 Jul 2010**

**1050 - Banco Santander**

**Bank Statement Date: 31 July 2010**

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance				149,384.94
Add: Cash Receipts				146,810.69
Less: Cash Disbursements				(186,368.71)
Add (Less) Other				(27,530.00)
Ending GL Balance				82,296.92
Ending Bank Balance				85,632.42
Add back deposits in transit				
Total deposits in transit				
(Less) outstanding checks				
	12 Jul 2010	011	(45.00)	
	30 Jul 2010	1005	(790.50)	
	30 Jul 2010	1007	(2,500.00)	
Total outstanding checks				(3,335.50)
Add (Less) Other				
Total other				
Unreconciled difference				0.00
Ending GL Balance				82,296.92

17/8/10 at 16:48:45.00

Page: 1

**MEDSCI DIAGNOSTIC, INC.**

**-----Outstanding Checks**

**As of 31 Jul 2010**

**1050 - Banco Santander**

Filter Criteria includes: 1) Uncleared Transactions; 2) Checks. Report order is by Number.

Trans No	Date	Trans Desc	Trans Amt
011	12/7/10	Félix Rodriguez	-45.00
1005	30/7/10	Nixa H. Pérez Mercado	-790.50
1007	30/7/10	Diagnostic Product For Ima	-2,500.00
<b>Total</b>			<b><u>-3,335.50</u></b>



## ESTADO DE CUENTA

CHAPTER 11 DEBTOR IN POSSESSION  
MEDSCI DIAGNOSTIC INC  
CASO 1004961  
1319 AVE ASHFORD  
SAN JUAN PR 00907

Página 1  
Número de cuenta 3004602470  
Desde 30 Jun 2010  
Hasta 30 Jul 2010

Caso #  
1004961

Total de depósitos en el Banco	\$85,632.42
Total de préstamos en el Banco	\$0.00

Para preguntas llamar a

BANCO EN CASA (787)281-2000 ó 1-800-726-8263

Todo reemplazo o tarjeta adicional de tarjeta de débito tendrá un costo de \$3  
(Este cargo no aplica a renovaciones automáticas).

Número de cuenta 3004602470

### DEBTOR IN POSSESSION

Balance inicial	2	\$	154,597.20
Depósitos y otros créditos	31	+	146,810.69
Cheques pagados y otros retiros		-	215,775.47
Balance final		\$	85,632.42

### Información de Intereses

Intereses ganados \$ 0.00 basado en un período de 030 Días.  
Con una tasa anual de rendimiento de 0.00 %.

### Resumen de depósitos

Fecha	Cantidad	Fecha	Cantidad
07/13	122,988.74	07/16	23,821.95

### Resumen de cheques pagados

Número de Cheque	Cantidad	Día pagado	Número de Cheque	Cantidad	Día Pagado
1	604.50	07/02	19	10,276.50	07/15
10	40.00	07/15	2	790.50	07/08
1002*	9,416.00	07/23	20	11,001.90	07/30
1003	912.50	07/23	21	27,025.80	07/16
1004	604.50	07/30	22	219.80	07/26
1006*	347.50	07/30	23	325.00	07/27
12*	604.50	07/15	3	2,931.42	07/08
13	790.50	07/16	4	113.34	07/06
14	4,299.75	07/19	5	347.50	07/02
15	444.90	07/19	6	425.00	07/02
16	347.50	07/15	7	106,124.28	07/07
17	150.00	07/29	8	9,822.60	07/09
18	40.00	07/28	9	239.68	07/12

\* Indica un cambio en la secuencia del número de cheque en el estado

### Resumen de débitos

Fecha	Descripción	Cantidad
07/01	Transfer. a IT 004602497 TRANSF DE CTA OPERACIONAL PARA CUBRIR PAGO CKS HARLAND - CU BRIENDO SOBREGIRO	230.00

PO Box 362589, San Juan, Puerto Rico 00936-2589

Miembro FDIC





# ESTADO DE CUENTA

3  
3004602470

Banco Santander Puerto Rico certifica que estas son copias fieles y exactas de sus cheque u otros efectos procesados en este estado.  
Banco Santander Puerto Rico certifies that these images are legitimate and exact copies of your checks or other effects processed in this statement

001  
MUSCIE DIAGNOSTICS, INC. D.I.P.  
DATE 30 de Junio de 2010  
PAY TO THE ORDER OF CARLOS A. BONTILLA PADILLA \$ 604.50  
SEISCIENTOS CUARENTA CON 00/100 DOLLARS  
Banco Santander Puerto Rico  
FOR Servicios Prestados del 16-30 Junio 2010  
00215023414 3004602470\* 0001

1 \$-604.50 07/02/10

002  
MUSCIE DIAGNOSTICS, INC. D.I.P.  
DATE 30 de Junio de 2010  
PAY TO THE ORDER OF NITA M. PEREZ MARRADO \$ 790.50  
SEISCIENTOS NOVENTA CON 50/100 DOLLARS  
Banco Santander Puerto Rico  
FOR Servicio Prestados del 16-30 Junio 2010  
00215023414 3004602470\* 0002

2 \$-790.50 07/08/10

003  
MUSCIE DIAGNOSTICS, INC. D.I.P.  
DATE 30 de Junio de 2010  
PAY TO THE ORDER OF MUSCIE DIAGNOSTICS, INC. D.I.P. \$ 2,931.42  
DOS MIL NOVECIENTOS TREINTA Y UN CON 42/100 DOLLARS  
Banco Santander Puerto Rico  
FOR Contrato Numero 0016  
00215023414 3004602470\* 0003

3 \$-2,931.42 07/08/10

004  
MUSCIE DIAGNOSTICS, INC. D.I.P.  
DATE 30 de Junio de 2010  
PAY TO THE ORDER OF CARIBBEAN ALLIANCE INSURANCE COMPANY \$ 113.34  
CIEN TO TRECE CON 34/100 DOLLARS  
Banco Santander Puerto Rico  
FOR POLIZA BPPR369387  
00215023414 3004602470\* 0004

4 \$-113.34 07/06/10

005  
MUSCIE DIAGNOSTICS, INC. D.I.P.  
DATE 30 de Junio de 2010  
PAY TO THE ORDER OF CARLOS A. BONTILLA PADILLA \$ 347.50  
TRESCIENTOS CUARENTA Y SIETE CON 50/100 DOLLARS  
Banco Santander Puerto Rico  
FOR Gastos medicina/paso del 15-30 Junio 2010  
00215023414 3004602470\* 0005

5 \$-347.50 07/02/10

006  
MUSCIE DIAGNOSTICS, INC. D.I.P.  
DATE 30 de Junio de 2010  
PAY TO THE ORDER OF ORLANDO GONZALEZ RIVERA \$ 425.00  
CUATROCIENTOS VEINTICINCO CON 00/100 DOLLARS  
Banco Santander Puerto Rico  
FOR Servicios prestados 10/06/2010  
00215023414 3004602470\* 0006

6 \$-425.00 07/02/10

007  
MUSCIE DIAGNOSTICS, INC. D.I.P.  
DATE July 6, 2010  
PAY TO THE ORDER OF RO PREMIER BANK \$ 106,124.28  
ONE HUNDRED SIX THOUSAND ONE HUNDRED TWENTY FOUR WITH 28/100 DOLLARS  
Banco Santander Puerto Rico  
FOR Account 1600450678  
00215023414 3004602470\* 0007

7 \$-106,124.28 07/07/10

008  
MUSCIE DIAGNOSTICS, INC. D.I.P.  
DATE 7 de Julio de 2010  
PAY TO THE ORDER OF DIAGNOSTIC IMAGING SUPPLIES & SERVICES \$ 9,822.60  
NUEVE MIL OCHOCIENTOS VEINTIDOS CON 60/100 DOLLARS  
Banco Santander Puerto Rico  
FOR Orden COD-materiales  
00215023414 3004602470\* 0008

8 \$-9,822.60 07/09/10

009  
MUSCIE DIAGNOSTICS, INC. D.I.P.  
DATE 7 de Julio de 2010  
PAY TO THE ORDER OF SANTIAGO X-RAY \$ 239.68  
DOSCIENTOS TREINTA Y NOVE CON 68/100 DOLLARS  
Banco Santander Puerto Rico  
FOR Orden COD- materiales  
00215023414 3004602470\* 0009

9 \$-239.68 07/12/10

010  
MUSCIE DIAGNOSTICS, INC. D.I.P.  
DATE 8 de Julio de 2010  
PAY TO THE ORDER OF CARLOS CARRASQUILLO \$ 40.00  
CUARENTA CON 00/100 DOLLARS  
Banco Santander Puerto Rico  
FOR Servicio de actualización  
00215023414 3004602470\* 0010

10 \$-40.00 07/15/10



# ESTADO DE CUENTA

5  
3004602470

Banco Santander Puerto Rico certifica que estas son copias fieles y exactas de sus cheque u otros efectos procesados en este estado  
Banco Santander Puerto Rico certifies that these images are legitimate and exact copies of your checks or other effects processed in this statement

MEDICI DIAGNOSTICS, INC. D.I.P. 3004602470		023
DATE July 19, 2010		
PAY TO THE ORDER OF EL OMBUDSMAN OFFICE SUPPLIES		\$ 219.00
COCHEQUES DISCERNIBLE CON 80/100		DOLLARS
Banco Santander Puerto Rico		
FOR MATERIALS DE OFICINA 000 79016		40215023414

22 \$-219.80 07/26/10

MEDICI DIAGNOSTICS, INC. D.I.P. 3004602470		023
DATE July 19, 2010		
PAY TO THE ORDER OF D.S. TRUSTEE		\$ 325.00
TRES CIENTOS VEINTY-TRES Y 00/100		DOLLARS
Banco Santander Puerto Rico		
FOR ACCOUNT 043-10-04961		40215023414

23 \$-325.00 07/27/10

MEDICI DIAGNOSTICS, INC. D.I.P. 3004602470		1002
DATE 7/23/10		
PAY TO THE ORDER OF Diagnostic Imaging Supplies & Services		\$ 9,416.00
Nine Thousand Four Hundred Sixteen and 00/100 Dollars		
Banco Santander Puerto Rico		
FOR MATERIALS COD		40215023414

1002 \$-9,416.00 07/23/10

MEDICI DIAGNOSTICS, INC. D.I.P. 3004602470		1003
DATE 7/23/10		
PAY TO THE ORDER OF Santara X-Ray		\$ 912.50
Nine Hundred Twelve and 50/100 Dollars		
Banco Santander Puerto Rico		
FOR MATERIALS COD		40215023414

1003 \$-912.50 07/23/10

MEDICI DIAGNOSTICS, INC. D.I.P. 3004602470		1004
DATE 7/30/10		
PAY TO THE ORDER OF Carlos A. Rocha Padilla		\$ 604.50
Six Hundred Four and 50/100 Dollars		
Banco Santander Puerto Rico		
FOR PAGO GENERAL		40215023414

1004 \$-604.50 07/30/10

MEDICI DIAGNOSTICS, INC. D.I.P. 3004602470		1006
DATE 7/30/10		
PAY TO THE ORDER OF Carlos A. Rocha Padilla		\$ 347.50
Three Hundred Forty Seven and 50/100 Dollars		
Banco Santander Puerto Rico		
FOR PAGO GENERAL		40215023414

1006 \$-347.50 07/30/10

3/8/10 at 15:43:41.67

Page: 1

**MEDSCI DIAGNOSTIC, INC.**  
**Account Reconciliation**  
**As of 31 Jul 2010**  
**1040 - Banco Santander-Payroll**  
**Bank Statement Date: 31 July 2010**

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance			27,052.91
Add: Cash Receipts			38,318.79
Less: Cash Disbursements			(31,778.23)
Add (Less) Other			
Ending GL Balance			<u>33,593.47</u>
Ending Bank Balance			<u>35,599.19</u>
Add back deposits in transit			
Total deposits in transit			
(Less) outstanding checks	30 Jul 2010	1010	<u>(2,005.72)</u>
Total outstanding checks			(2,005.72)
Add (Less) Other			
Total other			
Unreconciled difference			<u>0.00</u>
Ending GL Balance			<u><u>33,593.47</u></u>

3/8/10 at 15:43:50.17

Page: 1

**MEDSCI DIAGNOSTIC, INC.**  
**Outstanding Checks**  
**As of 31 Jul 2010**  
**1040 - Banco Santander-Payroll**

Filter Criteria includes: 1) Uncleared Transactions; 2) Checks. Report order is by Number.

Trans No	Date	Trans Desc	Trans Amt
1010	30/7/10	Ana M. Vizcarrondo	-2,005.72
		<b>Total</b>	<b>-2,005.72</b>



## ESTADO DE CUENTA

13

CHAPTER 11 DEBTOR IN POSSESSION  
MEDSCI DIAGNOSTIC INC  
CASO 1004961  
1319 AVE ASHFORD  
SAN JUAN PR 00907

Página 1  
Número de cuenta 3004602489  
Desde 30 Jun 2010  
Hasta 30 Jul 2010

10  
601

Caso #  
1004961

Total de depósitos en el Banco	\$35,599.19
Total de préstamos en el Banco	\$0.00

Para preguntas llamar a



BANCO EN CASA (787)281-2000 ó 1-800-726-8263

Todo reemplazo o tarjeta adicional de tarjeta de débito tendrá un costo de \$3  
(Este cargo no aplica a renovaciones automáticas).



### DEBTOR IN POSSESSION

Número de cuenta 3004602489

Balance inicial		\$	32,444.97
Depósitos y otros créditos	1	+	38,318.79
Cheques pagados y otros retiros	13	-	35,164.57
Balance final		\$	35,599.19

### Información de Intereses

Intereses ganados \$ 0.00 basado en un período de 030 Días.  
Con una tasa anual de rendimiento de 0.00 %.

### Resumen de depósitos

Fecha	Cantidad	Fecha	Cantidad
07/13	38,318.79		

### Resumen de cheques pagados

Número de Cheque	Cantidad	Día pagado	Número de Cheque	Cantidad	Día Pagado
1001*	2,005.72	07/19	1012	743.91	07/30
1002	1,362.40	07/15	1013	1,677.59	07/30
1003	743.74	07/15	12	2,005.72	07/01
1004	1,677.59	07/16	13	967.09	07/01
1008*	10,242.00	07/14	14	741.66	07/01
1009	10,242.00	07/15	15	1,677.59	07/06
1011*	1,077.56	07/30			

\* Indica un cambio en la secuencia del número de cheque en el estado

### Resumen de balance diario de la cuenta

Fecha	Balance	Fecha	Balance
07/01	28,730.50	07/14	55,129.70
07/06	27,052.91	07/15	42,781.56
07/13	65,371.70	07/16	41,103.97
		07/19	39,098.25
		07/30	35,599.19

### Resumen de cargos por sobregiro y efectos devueltos:

Total del período	Total acumulado durante el año 2010
-------------------	-------------------------------------

Total de Intereses por sobregiro

\$0.00

\$0.00

PO Box 3625RA San J



# ESTADO DE CUENTA

3  
3004602489

Banco Santander Puerto Rico certifica que estas son copias fieles y exactas de sus cheque u otros efectos  
procesados en este estado  
Banco Santander Puerto Rico certifies that these images are legitimate and exact copies of your checks or  
other effects processed in this statement

MEOSCO DIAGNOSTICS, INC. D.I.P.  
3004602489 012  
30 de junio de 2010  
Pay to the Order of ANA M. VIZCARRONDO \$ 2,005.72  
DOS MIL CINCO CON 72/100  
Banco Santander Puerto Rico  
Salario 16-30 junio 2010  
#001003# #0215023414 3004602489#

12 \$-2,005.72 07/01/10

MEOSCO DIAGNOSTICS, INC. D.I.P.  
3004602489 013  
20 de junio de 2010  
Pay to the Order of GLORIA I. FLORES RAMOS \$ 967.09  
NOVECIENTOS SESENTA Y SIETE CON 09/100  
Banco Santander Puerto Rico  
For SALARIO DEL 16-30 DE JUNIO 2010  
#0215023414

13 \$-967.09 07/01/10

MEOSCO DIAGNOSTICS, INC. D.I.P.  
3004602489 014  
30 de junio de 2010  
Pay to the Order of ROSANA PABON \$ 741.66  
SETECIENTOS CINCUENTA Y UNO CON 66/100  
Banco Santander Puerto Rico  
For SALARIO DEL 16-30 JUNIO 2010  
#0215023414

14 \$-741.66 07/01/10

MEOSCO DIAGNOSTICS, INC. D.I.P.  
3004602489 015  
30 de junio de 2010  
Pay to the Order of JULIO PELLON BORRERO \$ 1,677.59  
MIL SEISCIENTOS SETENTA Y SIETE CON 59/100  
Banco Santander Puerto Rico  
For SALARIO DEL 16-30 JUNIO 2010  
#0215023414

15 \$-1,677.59 07/06/10

MEOSCO DIAGNOSTICS, INC. D.I.P.  
3004602489 1001  
16 de junio de 2010  
Pay to the Order of Ana M. Vizcarro  
Two Thousand Five and 72/100 Dollars  
#001003# #0215023414 3004602489#

1001 \$-2,005.72 07/19/10

MEOSCO DIAGNOSTICS, INC. D.I.P.  
3004602489 1002  
15 de junio de 2010  
Pay to the Order of Gloria I. Flores Ramos  
One Thousand Three Hundred Eighty-Two and 09/100 Dollars  
#001003# #0215023414 3004602489#

1002 \$-1,362.40 07/15/10

MEOSCO DIAGNOSTICS, INC. D.I.P.  
3004602489 1003  
15 de junio de 2010  
Pay to the Order of Rosana Pabon  
Seven Hundred Forty-One and 66/100 Dollars  
#001003# #0215023414 3004602489#

1003 \$-743.74 07/15/10

MEOSCO DIAGNOSTICS, INC. D.I.P.  
3004602489 1004  
16 de junio de 2010  
Pay to the Order of Julio Pellon Borrero  
One Thousand Six Hundred Seventy-Seven and 59/100 Dollars  
#001003# #0215023414 3004602489#

1004 \$-1,677.59 07/16/10

MEOSCO DIAGNOSTICS, INC. D.I.P.  
3004602489 1005  
14 de julio de 2010  
Pay to the Order of Ralph Valdez, Jr.  
Ten Thousand Two Hundred Forty-Two and 00/100 Dollars  
#001003# #0215023414 3004602489#

1005 \$-10,242.00 07/14/10

MEOSCO DIAGNOSTICS, INC. D.I.P.  
3004602489 1009  
15 de julio de 2010  
Pay to the Order of Orlando Cede Cede  
Ten Thousand Two Hundred Forty-Two and 00/100 Dollars  
#001003# #0215023414 3004602489#

1009 \$-10,242.00 07/15/10

17/8/10 at 16:44:51.64

Page: 1

**MEDSCI DIAGNOSTIC, INC.**  
**Account Reconciliation**  
**As of 31 Jul 2010**  
**1060 - Banco Santander-Taxes**  
**Bank Statement Date: 31 July 2010**

Filter Criteria Includes: Report is printed in Detail Format.

Beginning GL Balance			(214.69)
Add: Cash Receipts			
Less: Cash Disbursements			(1,463.61)
Add (Less) Other			20,185.00
Ending GL Balance			18,506.70
Ending Bank Balance			19,970.31
Add back deposits in transit			
Total deposits in transit			
(Less) outstanding checks	19 Jul 2010	1001	(1,463.61)
Total outstanding checks			(1,463.61)
Add (Less) Other			
Total other			
Unreconciled difference			0.00
Ending GL Balance			18,506.70



17/8/10 at 16:45:03.61

Page: 1

**MEDSCI DIAGNOSTIC, INC.**  
**Outstanding Checks**  
**As of 31 Jul 2010**  
**1060 - Banco Santander-Taxes**

Filter Criteria includes: 1) Uncleared Transactions; 2) Checks. Report order is by Number.

Trans No	Date	Trans Desc	Trans Amt
1001	19/7/10	Corporación Fondo Seguro	-1,463.61
		Total	<u>-1,463.61</u>



## ESTADO DE CUENTA

CHAPTER 11 DEBTOR IN POSSESSION  
MEDSCI DIAGNOSTIC INC  
CASO 1004961  
1319 AVE ASHFORD  
SAN JUAN PR 00907

Página 1  
Número de cuenta 3004602497  
Desde 30 Jun 2010  
Hasta 30 Jul 2010

10  
601  
Caso #  
1004961

Total de depósitos en el Banco	\$19,970.31
Total de préstamos en el Banco	\$0.00

Para preguntas llamar a



BANCO EN CASA (787)281-2000 ó 1-800-726-8263

Todo reemplazo o tarjeta adicional de tarjeta de débito tendrá un costo de \$3  
(Este cargo no aplica a renovaciones automáticas).



### DEBTOR IN POSSESSION

Número de cuenta 3004602497

Balance inicial		\$	-214.69
Depósitos y otros créditos	3	+	20,249.00
Cheques pagados y otros retiros	4	-	64.00
Balance final		\$	19,970.31

### Información de Intereses

Intereses ganados \$ 0.00 basado en un período de 030 Días.  
Con una tasa anual de rendimiento de 0.00 %.

### Resumen de créditos

Fecha	Descripción	Cantidad
06/30	Tasa Int. anual 0.000 %	
07/01	Transfer. de 3004602470 TRANSF DE CTA OPERACIONAL PARA CUBRIR PAGO CKS HARLAND - CU BRIENDO SOBREGIRO	230.00
07/16	Aviso de credito REVERSO DE CARGOS	19.00
07/19	Transfer. de 3004602470 Transfer Santander GlobAccess 3004602470	20,000.00

### Resumen de débitos

Fecha	Descripción	Cantidad
07/01	Total cargo diario por sobregiro EFFECT. DATE: 07/01/2010	3.00
07/01	Cargo efecto ACH pagado NSF	15.00
07/30	Cargo de Interes en sobregiro	1.00
07/30	Total cargo diario por sobregiro	45.00

### Resumen de balance diario de la cuenta

Fecha	Balance	Fecha	Balance	Fecha	Balance
07/01	-2.69	07/19	20,016.31	07/30	19,970.31
07/16	16.31				

MEDSCI DIAGNOSTIC, INC.

Balance Sheet

July 31, 2010

ASSETS

Current Assets		
RG Premier Acct.	\$	2,326.87
Banco Santander-Payroll		33,593.47
Banco Santander		82,296.92
Banco Santander-Taxes		18,506.70
Accounts Receivable		1,471,646.00
Unbilled receivable		106,632.00
Allowance for Doubtful Account		(45,600.00)
Prepaid Income Tax		9,940.41
Inventory- Mayaguez		1,675.75
Inventory- Ponce		2,837.43
Inventory- Carolina		1,874.70
Inventory- San Juan		1,868.60
Prepaid Insurance		9,161.46
Total Current Assets		1,696,760.31
Property and Equipment		
Furnitures & Fixtures		3,631.58
Signs		18,599.81
Property and Equipment-May		965,487.17
Property and Equipment-Pon		908,903.20
Property and Equipment-Car		948,732.17
Property and Equipment- SJ		465,805.03
Vehicles		13,795.00
Building Improvement- MAY		294,079.80
Building Improvement- Poc		360,746.48
Building Improvement- Car		250,746.45
Computer Software-May		544,950.00
Computer Software- Ponc		544,950.02
Computer Software- Carol		544,950.00
Computer Software- SJ		375,650.00
Accum. Dep.-Furnitures		(3,026.37)
Accum. Dep. - Signs		(9,816.53)
Acc. Dep. Vehicles		(5,977.89)
Accum. Dep. - Prop&Eqt M		(337,146.73)
Accum. Dep. - Prop&Eqt P		(316,365.92)
Accum. Dep. - Prop&Eqt C		(325,512.21)
Accum. Dep. - Prop&Eqt S		(159,573.72)
Accum. Dep.- Building Impro M		(84,022.80)
Accum. Dep.- Building Impro. P		(103,070.42)
Accum. Dep.- Building Impro. C		(71,641.85)
Acc. Dep. Computer Software-M		(189,056.00)
Acc. Dep. Computer Software-P		(188,461.21)
Acc. Dep. Computer Software-C		(186,522.80)
Acc. Dep. Computer Software-SJ		(133,499.87)
Total Property and Equipment		4,127,332.39
Total Assets	\$	5,824,092.70

Unaudited - For Management Purposes Only

MEDSCI DIAGNOSTIC, INC.  
Balance Sheet  
July 31, 2010

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities		
Accounts payable	\$	944,520.89
Due to Stockholders		2,448.74
Property tax payable(CRIM)		844,317.58
FICA (IRS) payable		13,712.49
Federal Unemployment tax pay		435.99
Income W/H tax payable		7,435.30
Estate Unemployment tax pay		646.20
Disabilities (SDI) payable		135.07
Income taxes 7% payable		11,070.50
Accrued vacation		10,460.36
Accrued sick		7,764.04
Accrued christmas bonus		2,000.00
Accrued expense		63,002.59
Insurance payable		2,740.68
Line of Credit- RG		499,652.78
C/P Lines of Credit		4,405,435.95
Reliable Loan- C/P		1,640.09
Total Current Liabilities		6,817,419.25
Long-Term Liabilities		
Reliable Loan- L/T		11,103.19
Total Long-Term Liabilities		11,103.19
Total Liabilities		6,828,522.44
Stockholders' Equity		
Accumulated Deficit	(952,150.08)	
Subscription receivable	(1,000.00)	
Common Stock	1,000.00	
Net Income (Loss)	(52,279.66)	
Total Stockholders' Equity		(1,004,429.74)
Total Liabilities & Stockholders' Equity	\$	5,824,092.70

MEDSCI DIAGNOSTIC, INC.  
Income Statement  
For the Seven Months Ending July 31, 2010

	Current Month This Year	Year to Date This Year	Current Month Last Year	Year to Date Last Year
Revenues				
Professional Fees	\$ 154,246.48	\$ 2,057,391.03	\$ 462,883.27	\$ 1,967,605.60
Total Revenues	<u>154,246.48</u>	<u>2,057,391.03</u>	<u>462,883.27</u>	<u>1,967,605.60</u>
Cost of Services				
Supplies Cost	17,733.80	81,232.03	34,295.68	141,789.14
Repair & Maintenance- Cost	14,444.65	196,524.69	238,503.33	265,640.22
Tolls	155.00	1,007.50	155.00	1,030.75
Cost of Sales-Salary & Wage	13,930.57	97,529.22	12,915.08	90,471.86
Car Allowance	0.00	100.00	200.00	6,400.00
Professional Services	90,450.00	419,080.63	61,914.90	436,978.36
Depreciation Equipment	75,569.67	528,488.10	73,364.03	516,520.69
Payroll tax expense	2,814.73	13,652.34	1,092.75	8,804.44
Total Cost of Services	<u>215,098.42</u>	<u>1,337,614.51</u>	<u>422,440.77</u>	<u>1,467,635.46</u>
Gross Profit	<u>(60,851.94)</u>	<u>719,776.52</u>	<u>40,442.50</u>	<u>499,970.14</u>
Expenses				
Workmen compensation	1,463.61	6,616.66	1,095.93	1,095.93
Property tax expense	25,221.08	176,547.56	0.00	70,000.00
Rent expense	234.18	16,639.26	2,500.00	19,067.30
Professional services	8,219.00	296,474.00	33,952.00	342,333.00
Maintenance & Repairs expense	100.00	1,870.00	120.00	1,686.25
Representation expense	0.00	0.00	0.00	2,000.00
Licence expense	0.00	0.00	0.00	400.00
Reimbursement expense	200.00	8,633.10	0.00	0.00
Office Supplies expense	219.80	2,740.47	16.80	2,838.79
Telephone expense	180.55	976.58	0.00	1,195.69
Office expense	0.00	3,091.97	0.00	279.49
Messenger/ Delivery expenses	163.00	624.00	190.00	1,130.00
Auto expense	540.00	3,922.52	540.00	3,677.00
Bank charge expense	145.00	986.29	20.00	734.20
Medical Insurance	(295.16)	6,246.26	1,237.68	4,961.68
Salaries expense	24,000.00	48,000.00	0.00	0.00
Insurance expense	2,338.40	16,704.13	2,402.82	16,554.68
Interest expense	10,835.68	163,458.58	30,158.30	191,468.69
US Trustee- Administration	325.00	325.00	0.00	0.00
Donation expense	0.00	2,000.00	0.00	0.00
Depreciation expense	0.00	0.00	847.46	2,542.37
Patent expense	0.00	16,094.46	0.00	16,996.32
Sales tax expense	0.00	105.34	0.00	0.00
Total Expenses	<u>73,890.14</u>	<u>772,056.18</u>	<u>73,080.99</u>	<u>678,961.39</u>
Net (loss)	<u>\$ (134,742.08)</u>	<u>\$ (52,279.66)</u>	<u>\$ (32,638.49)</u>	<u>\$ (178,991.25)</u>

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**MEDSCI DIAGNOSTIC, INC.**  
**General Ledger Trial Balance**  
**As of Jul 31, 2010**

Filter Criteria Includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
1035	RG Premier Acct.	2,326.87	
1040	Banco Santander-Payroll	33,593.47	
1050	Banco Santander	82,296.92	
1060	Banco Santander-Taxes	18,506.70	
1100	Accounts Receivable	1,471,646.00	
1110	Unbilled receivable	106,632.00	
1150	Allowance for Doubtful Acc		45,600.00
1158	Prepaid Income Tax	9,940.41	
1201	Inventory- Mayaguez	1,675.75	
1202	Inventory- Ponce	2,837.43	
1203	Inventory- Carolina	1,874.70	
1204	Inventory- San Juan	1,868.60	
1415	Prepaid Insurance	9,161.46	
1498	Furnitures & Fixtures	3,631.58	
1499	Signs	18,599.81	
1500	Property and Equipment-M	965,487.17	
1501	Property and Equipment-P	908,903.20	
1502	Property and Equipment-C	948,732.17	
1503	Property and Equipment- S	465,805.03	
1504	Vehicles	13,795.00	
1600	Building Improvement- MA	294,079.80	
1601	Building Improvement- Poc	360,746.48	
1602	Building Improvement- Car	250,746.45	
1700	Computer Software-May	544,950.00	
1701	Computer Software- Ponce	544,950.02	
1702	Computer Software- Carol	544,950.00	
1703	Computer Software- SJ	375,650.00	
1800	Accum. Dep.-Furnitures		3,026.37
1801	Accum. Dep. - Signs		9,816.53
1805	Acc. Dep. Vehicles		5,977.89
1900	Accum. Dep. - Prop&Eq M		337,146.73
1905	Accum. Dep. - Prop&Eq P		316,365.92
1910	Accum. Dep. - Prop&Eq C		325,512.21
1915	Accum. Dep. - Prop&Eq S		159,573.72
1920	Accum. Dep.- Building Impr		84,022.80
1925	Accum. Dep.- Building Impr		103,070.42
1930	Accum. Dep.- Building Impr		71,641.85
1940	Acc. Dep. Computer Softw		189,056.00
1941	Acc. Dep. Computer Softw		188,461.21
1942	Acc. Dep. Computer Softw		186,522.80
1943	Acc. Dep. Computer Softw		133,499.87
2000	Accounts payable		944,520.89
2100	Due to Stockholders		2,448.74
2312	Property tax payable(CRIM)		844,317.58
2330	FICA (IRS) payable		13,712.49
2340	Federal Unemployment tax		435.99
2350	Income W/H tax payable		7,435.30
2360	Estate Unemployment tax		646.20
2370	Disabilities (SDI) payable		135.07
2380	Income taxes 7% payable		11,070.50
2381	Accrued vacation		10,460.36
2382	Accrued sick		7,764.04
2383	Accrued christmas bonus		2,000.00
2384	Accrued expense		63,002.59
2390	Insurance payable		2,740.68
2425	Line of Credit- RG		499,652.78
2427	C/P Lines of Credit		4,405,435.95
2428	Reliable Loan- C/P		1,640.09
2699	Reliable Loan- L/T		11,103.19
3910	Accumulated Deficit	952,150.08	
3925	Subscription receivable	1,000.00	
3930	Common Stock		1,000.00

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**MEDSCI DIAGNOSTIC, INC.**  
**General Ledger Trial Balance**  
**As of Jul 31, 2010**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
4000	Professional Fees		2,057,391.03
5300	Supplies Cost	81,232.03	
5350	Repair & Maintenance- Cos	196,524.69	
5360	Tolls	1,007.50	
5400	Cost of Sales-Salary & Wa	97,529.22	
5405	Car Allowance	100.00	
5500	Professional Services	419,080.63	
5900	Depreciation Equipment	528,488.10	
5950	Workmen compensation	6,616.66	
6100	Payroll tax expense	13,652.34	
6130	Property tax expense	176,547.56	
6300	Rent expense	16,639.26	
6325	Professional services	296,474.00	
6350	Maintenance & Repairs exp	1,870.00	
6430	Reimbursement expense	8,633.10	
6450	Office Supplies expense	2,740.47	
6500	Telephone expense	976.58	
6550	Office expense	3,091.97	
6575	Messenger/ Delivery expen	624.00	
6615	Auto expense	3,922.52	
6850	Bank charge expense	986.29	
6875	Medical Insurance	6,246.26	
6900	Salaries expense	48,000.00	
6950	Insurance expense	16,704.13	
6975	Interest expense	163,458.58	
6980	US Trustee- Administration	325.00	
7000	Donation expense	2,000.00	
7060	Patent expense	16,094.46	
7200	Sales tax expense	105.34	
<b>Total:</b>		<b>11,046,207.7</b>	<b>11,046,207.7</b>